

INVEST IN SEWARD CO-OP

Since 1972, Seward Co-op has been a vital part of our community. By purchasing additional stock in Seward Co-op, you help the co-op grow and sustain a healthy community.



Seward Co-op
GROCERY & DELI



Sustaining a Healthy Co-op and a Healthy Community

Like all cooperatives, Seward Co-op is capitalized by our members. Every member purchases stock (Class A) when they become a member of the co-op. This stock is equity and helps make the co-op's balance sheet stronger. Your investment of additional Class C stock helps the co-op continue to grow and expand.

What is Class C Stock? – Class C stock is both an additional part of the co-op's owner equity, and a local, socially responsible investment opportunity for our members. Class C stock is non-voting investment stock with a value of \$500 a share. Because of security laws, Class C stock is exclusively available for purchase by Seward Co-op members who reside in Minnesota. Class C stock is sold at par value, and this value will stay the same throughout the duration of the investment. All purchases, transfers and sales of C stock are at the sole discretion of the Seward Co-op Board of Directors. This eliminates the speculative quality associated with the stock market.

At their June meeting each year, the Board of Directors votes on whether to declare a dividend and how large that dividend will be. This declaration will occur prior to the end of the co-op's fiscal year.

- By law, dividends cannot be larger than 8 percent.
- Dividends are considered taxable income, and members will receive a form 1099-Div in years in which a dividend is distributed.
- By law, the co-op cannot pay dividends in years in which it is not profitable. In these years, dividends may still be declared, cumulated in members' names, and paid out when the co-op has sufficient profit to do so. Cumulated dividends will be paid out in the order in which they were declared.

As with all member stock, requests to have Class C stock repurchased by the co-op will be heard by the board at their regularly scheduled meetings. Because of the timing of board meetings, stock repurchases may take up to 60 days.

How to Purchase Class C Stock

Purchase Class C Stock at the Customer Service desk. After payment, your stock purchase will be submitted for final approval by the board at its next regularly scheduled meeting. For questions about Class C stock, dividends, and repurchase, contact Finance Manager Alex Betzenheimer at abetzenheimer@seward.coop or 612-465-0882.

ENDS STATEMENT

Seward Co-op will sustain a healthy community that has:

- Equitable economic relationships;
- Positive environmental impacts; and
- Inclusive, socially responsible practices.