



Seward Co-op

GROCERY & DELI

Seward Co-op Grocery and Deli
Board of Directors
Meeting Minutes
January 26, 2010

Present: Sean Doyle (GM), Greg Gustafson, David Hoffman-Dachelet, Miriam Holsinger, Leah Janus, Madeline Kastler, Allison Meyer, Rebecca Monro, Jill Randerson, Bethany Whitehead (staff)

Facilitator: Brian McDermott

Absent: Becky Faust Goze

Guest: Heather Kidd, U of M Grad Student and Co-op member

Call to Order (Dave)

Meeting called to order at 6:15 pm

Review Agenda

Consent Agenda

Jill motioned to approve the Consent Agenda:

- Approval of December 8, 2009 Minutes
- Class A Stock Purchase (new member list)
- Class A Stock Repurchase (Sean says that approving the stock repurchase requests would not cause financial hardship for the Co-op. Treasurer Rebecca concurs.)
- Class C Stock Purchases

Miriam seconded the motion. Motion carried unanimously.

Monitoring Report

Directors reviewed the process of accepting monitoring reports using the full color Decision Tree and proceeded step-by-step through the Decision Tree for EL5: Succession Planning.

Rebecca motioned to accept EL5: Succession Planning monitoring report.

Madeline seconded the motion.

Motion carried unanimously.

General Manager's Report

Written report submitted.

Special Meeting Update

The special meeting regarding the proposed bylaw change is scheduled for February 23rd at 6 pm in the classroom at the co-op.

Annual Meeting Member Comments Follow-up

The board discussed the notes that Seward members submitted at the Annual Meeting and prepared a follow-up plan for addressing the issues and questions raised.

Executive Limitations Policy Review

The board reviewed the policies for EL 3: Financial Conditions and Activities and EL 4: Financial Planning and Budgeting.

Madeline motioned to change the language in EL 3.3 to be “The GM will not fail to cooperate with the board’s annual audit.”

Allison seconded the motion.

Motion carried unanimously.

Rebecca motioned to change the language in EL 4 to be “Financial planning will not deviate materially from the Board’s Ends priorities, risk fiscal jeopardy, or fail to consider long-term strategic planning.”

Allison seconded the motion.

Motion carried unanimously.

Guest Speaker

Barth Anderson of fairfoodfight.org spoke to the board about issues of sustainability and long range planning in regards to food production and supply.

The Board Meeting Adjourned at 8:32 pm

Minutes approved by the board February 23, 2010.